

**STATE OF MICHIGAN  
DEPARTMENT OF LABOR AND ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

**Before the Commissioner of the Office of Financial & Insurance Regulation**

**In the matter of:**

**MedDirect, L.L.C  
3200 Broadmoor Avenue SE  
Grand Rapids, MI 49512  
License No. RL 3036**

**Enforcement Case No. 07-5265**

**Respondent**

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**CONSENT ORDER REVOKING REGULATORY LOAN LICENSE**

Issued and Entered,  
This 19<sup>th</sup> day of May, 2008,  
By Frances K. Wallace,  
Chief Deputy Commissioner

Based upon the Stipulation to Entry of Consent Order and the files and records of the Office of Financial and Insurance Regulation ("OFIR") in this matter, the Chief Deputy Commissioner FINDS and CONCLUDES that:

1. The Commissioner has jurisdiction and authority to adopt and issue this Consent Order in this proceeding, pursuant to the Michigan Administrative Procedures Act of 1969 ("MAPA"), as amended, MCL 24.201 *et seq.*, and the Regulatory Loan Act ("RLA"), 1939 PA 21, as amended, MCL 493.1 *et seq.*
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the parties' Stipulation to Entry of Consent Order is reasonable and in

the public interest.

4. All applicable provisions of MAPA have been met.
5. MedDirect, L.L.C ("Respondent") violated MCL 493.6(1) and MCL 493.5(3).

NOW THEREFORE, based upon the parties' Stipulation to Entry of Consent Order and the facts surrounding this case, IT IS ORDERED THAT:

1. The Stipulation to Entry of Consent Order submitted by the parties to the Chief Deputy Commissioner is hereby ACCEPTED.

2. Respondent shall CEASE and DESIST from violating MCL 493.6(1) and MCL 493.5(3).

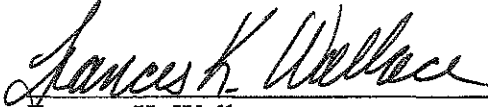
3. Forthwith, Respondent shall CEASE and DESIST from engaging in any activity requiring licensure under the RLA without first obtaining a license pursuant to the RLA, and deliver to the Chief Deputy Commissioner its original regulatory loan license certificate.

4. Respondent's regulatory loan license issued pursuant to provisions of the RLA shall be and hereby is REVOKED.

5. The Commissioner specifically retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as she shall deem just, necessary and appropriate in accordance with the provisions of the RLA. Failure to abide by the terms and conditions of the Stipulation to Entry of Consent Order and this Order, may result in the commencement of additional proceedings.

IT IS SO ORDERED.

Dated: 19 May 2008

  
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Frances K. Wallace,  
Chief Deputy Commissioner